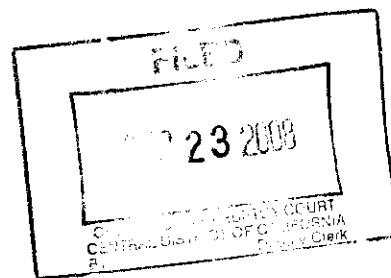


**ORIGINAL**

40500-233

**DIANE C. WEIL, SBN 102922**  
**2029 CENTURY PARK EAST, 21<sup>ST</sup> FLOOR**  
**LOS ANGELES, CALIFORNIA 90067**  
**[310] 551-3100: Telephone**  
**[310] 551-0238: Facsimile**  
**weiltrustee@mdfslaw.com: E-mail**



**Chapter 7 Trustee**

**UNITED STATES BANKRUPTCY COURT**  
**CENTRAL DISTRICT OF CALIFORNIA**  
**SAN FERNANDO VALLEY DIVISION**

In Re:

LANCE TIMOTHY MORGAN,

Debtor.

CASE NO.: 1:05-14719-KT

[CHAPTER 7]

TRUSTEE'S FINAL ACCOUNT,  
CERTIFICATION THAT THE ESTATE HAS  
BEEN FULLY ADMINISTERED AND HAS A  
ZERO BALANCE, DISTRIBUTION REPORT  
FOR CLOSED ASSET CASE – FORM 4, AND  
APPLICATION FOR DISCHARGE

[No Hearing Required]

**TO JON D. CERETTO, CLERK OF THE UNITED STATES BANKRUPTCY COURT:**

The undersigned Trustee does hereby make and file this Final Account and states as follows:

1. This Estate has been fully administered.
2. All funds have been disbursed consistent with the proposed distribution submitted with the Trustee's Final Report (as summarized in Form 4, the Distribution Report for Closed Asset Cases, attached as Exhibit "A").
3. All checks have been negotiated, any unclaimed funds and dividends under \$5.00 have been paid into the registry of the Court, and no funds or assets of the Estate remain.
4. Attached, as Exhibit "B" is Form 2, Cash Receipts and Disbursements Record, which reflects all transactions from the date of the Trustee's Final Report, and shows a zero balance.

1           5.       Attached as Exhibit "C" is the bank statement maintained for the bankruptcy Estate  
2 reflecting a zero ending balance.

3           WHEREFORE, pursuant to 11 U.S.C. § 350 and FRBP 5009, the Trustee requests that this  
4 Final Account be accepted, and that the Court order the case closed and discharge the Trustee from  
5 any further duties. I, the Trustee in Bankruptcy of the above named Debtor(s), declare under penalty  
6 of perjury that the foregoing is true and correct to the best of my knowledge and belief.

7 DATED: September 10, 2008

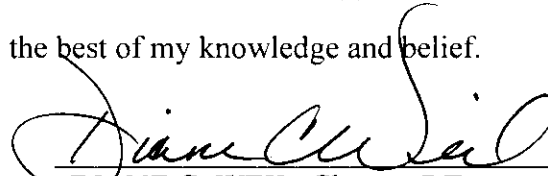
8   
DIANE C. WEIL, Chapter 7 Trustee

EXHIBIT “A”

Case No. **05-14719**  
Case Name: **MORGAN, LANCE TIMOTHY**

Trustee Name: **DIANE C. WEIL**  
Date: **09/08/08**  
Date Filed / Converted to Ch. 7: **07/11/05 (f)**

	<b>\$ AMOUNT</b>		<b>% OF</b>
	<b>RECEIVED</b>		<b>RECEIPTS</b>
GROSS RECEIPTS	\$10,076.13		100.00%
Less:			
Funds Paid to Debtor:			
Exemptions	\$0.00		0.00%
Excess Funds	\$0.00		0.00%
Funds Paid to 3rd Parties	\$0.00		0.00%
<b>NET RECEIPTS</b>	\$10,076.13		100.00%
	<b>\$ CLAIMS</b>	<b>\$ AMOUNT PAID</b>	<b>% OF RECEIPTS</b>
SECURED CLAIMS			
Real Estate	\$0.00	\$0.00	0.00%
Personal Property & Intangibles	\$0.00	\$0.00	0.00%
Internal Revenue Service Tax Liens	\$0.00	\$0.00	0.00%
Other Governmental Tax Liens	\$0.00	\$0.00	0.00%
<b>TOTAL SECURED CLAIMS</b>	\$0.00	\$0.00	0.00%
PRIORITY CLAIMS:			
CHAPTER 7 ADMINISTRATIVE FEES § 507(a)(1) and CHARGES under Title 28, Chapter 123:			
Trustee Fees	\$1,693.85	\$1,693.85	16.81%
Trustee Expenses	\$52.76	\$52.76	0.52%
Legal Fees & Expenses:			
Trustee's Firm Legal Fees	\$3,637.00	\$3,637.00	36.10%
Trustee's Firm Legal Expenses	\$1,102.01	\$1,102.01	10.94%
Other Firm's Legal Fees	\$0.00	\$0.00	0.00%
Other Firm's Legal Expenses	\$0.00	\$0.00	0.00%
Accounting Fees & Expenses:			
Trustee's Firm Accounting Fees	\$0.00	\$0.00	0.00%
Trustee's Firm Accounting Expenses	\$0.00	\$0.00	0.00%
Other Firm's Accounting Fees	\$750.00	\$750.00	7.44%
Other Firm's Accounting Expenses	\$0.00	\$0.00	0.00%
Real Estate Commissions	\$0.00	\$0.00	0.00%
Auctioneer/Liquidator Fees	\$0.00	\$0.00	0.00%
Auctioneer/Liquidator Expenses	\$0.00	\$0.00	0.00%
Other Professional Fees/Expenses	\$0.00	\$0.00	0.00%
Expenses of Operating Business in Chapter 7	\$0.00	\$0.00	0.00%
Other Expenses	\$14.90	\$14.90	0.15%
Income Taxes - Internal Revenue Service	\$1,000.00	\$1,000.00	9.92%
Other State or Local Taxes	\$290.00	\$290.00	2.88%
U.S. Trustee Fees	\$0.00	\$0.00	0.00%
Court Costs	\$0.00	\$0.00	0.00%
<b>TOTAL CHAPTER 7 ADMINISTRATIVE FEES &amp; EXPENSES</b>	\$8,540.52	\$8,540.52	84.76%
TOTAL PRIOR CHAPTER ADMINISTRATIVE FEES § 507(a)(1) (From attached Part B)	\$0.00	\$0.00	0.00%
WAGES § 507(a)(3)	\$0.00	\$0.00	0.00%
CONTRIBUTIONS: EMPLOYEE BENEFIT PLANS § 507(a)(4)	\$0.00	\$0.00	0.00%
ALIMONY & CHILD SUPPORT § 507(a)(7)	\$0.00	\$0.00	0.00%
CLAIMS OF GOVERNMENTAL UNITS § 507(a)(8)	\$294.90	\$294.90	2.93%
OTHER § 507(a)(2), (5), (6), & (9)	\$0.00	\$0.00	0.00%
<b>TOTAL PRIORITY CLAIMS § 507(a)(3) to § 507 (a)(9)</b>	\$294.90	\$294.90	2.93%
<b>GENERAL UNSECURED CLAIMS</b>	\$12,952.42	\$1,240.71	12.31%
<b>TOTAL DISBURSEMENTS</b>	\$21,787.84	\$10,076.13	100.00%

Case No. **05-14719**  
Case Name: **MORGAN, LANCE TIMOTHY**

Trustee Name: **DIANE C. WEIL**  
Date: **09/08/08**  
Date Filed / Converted to Ch. 7: **07/11/05 (f)**

	<b>\$ CLAIMS</b>	<b>\$ AMOUNT PAID</b>	<b>% OF RECEIPTS</b>
PRIOR CHAPTER ADMINISTRATIVE FEES § 507(a)(1):			
Trustee Fees	\$0.00	\$0.00	0.00%
Trustee Expenses	\$0.00	\$0.00	0.00%
Legal Fees & Expenses			
Trustee's Firm Legal Fees	\$0.00	\$0.00	0.00%
Trustee's Firm Legal Expenses	\$0.00	\$0.00	0.00%
Other Firm's Legal Fees	\$0.00	\$0.00	0.00%
Other Firm's Legal Expenses	\$0.00	\$0.00	0.00%
Accounting Fees & Expenses:			
Trustee's Firm Accounting Fees	\$0.00	\$0.00	0.00%
Trustee's Firm Accounting Expenses	\$0.00	\$0.00	0.00%
Other Firm's Accounting Fees	\$0.00	\$0.00	0.00%
Other Firm's Accounting Expenses	\$0.00	\$0.00	0.00%
Real Estate Commissions	\$0.00	\$0.00	0.00%
Auctioneer/Liquidator Fees	\$0.00	\$0.00	0.00%
Auctioneer/Liquidator Expenses	\$0.00	\$0.00	0.00%
Other Professional Fees/Expenses	\$0.00	\$0.00	0.00%
Income Taxes - Internal Revenue Service	\$0.00	\$0.00	0.00%
Other State or Local Taxes	\$0.00	\$0.00	0.00%
Operating Expenses	\$0.00	\$0.00	0.00%
Other Expenses	\$0.00	\$0.00	0.00%
<b>TOTAL PRIOR CHAPTER ADMINISTRATIVE FEES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>

**EXHIBIT “B”**

## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 05-14719 -KT  
Case Name: MORGAN, LANCE TIMOTHY

Trustee Name: DIANE C. WEIL  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0338 BoFA - Checking Account

Taxpayer ID No: \*\*\*\*\*6003  
For Period Ending: 09/08/08

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
			BALANCE FORWARD				100.00
06/15/07		Transfer from Acct #*****0341	Transfer In From MMA Account	9999-000	7,921.23		8,021.23
07/05/07	003006	DIANE C. WEIL, CHAPTER 7 TRUSTEE 2029 CENTURY PARK EAST, 21ST FLOOR LOS ANGELES, CA 90067	Chapter 7 Compensation/Fees	2100-000		1,693.85	6,327.38
07/05/07	003007	DIANE C. WEIL, CHAPTER 7 TRUSTEE 2029 CENTURY PARK EAST, 21ST FLOOR LOS ANGELES, CA 90067	Chapter 7 Expenses	2200-000		52.76	6,274.62
07/05/07	003008	MOLDO DAVIDSON FRAIOLI SEROR & SESTANOVICH, LLP 2029 CENTURY PARK EAST, 21ST FLOOR LOS ANGELES, CA 90067	Claim ADMIN, Payment 100.000000%, pursuant to order entered on 07/03/07	3110-000		3,637.00	2,637.62
07/05/07	003009	MOLDO DAVIDSON FRAIOLI SEROR & SESTANOVICH, LLP 2029 CENTURY PARK EAST, 21ST FLOOR LOS ANGELES, CA 90067	Claim ADMIN, Payment 100.000000%, pursuant to order entered on 07/03/07	3120-000		1,102.01	1,535.61
07/05/07	003010	FRANCHISE TAX BOARD ATTN: BANKRUPTCY P. O. BOX 2952 SACRAMENTO, CA 95812-2952	Claim 000000002, Payment 100.000000%, pursuant to order entered on 07/03/07	5800-000		294.90	1,240.71
07/05/07	003011	INTERNAL REVENUE SERVICE P.O. BOX 21126 STOP N781	Claim 000000005, Payment 100.000000%, pursuant to order entered on 07/03/07	5800-000		1,240.71	0.00

Page Subtotals

7,921.23

8,021.23

Ver: 14.03a

LFORM24

## FORM 2

Page: 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-14719 -KT  
Case Name: MORGAN, LANCE TIMOTHY  
Taxpayer ID No: \*\*\*\*\*6003  
For Period Ending: 09/08/08

Trustee Name: DIANE C. WEIL  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0338 BoFA - Checking Account  
Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
		PHILADELPHIA, PA 19114					
03/26/08		UNITED STATES TREASURY	Refund of distribution TRANSACTION REVERSED Memo Amount: 1,240.71	1180-003		-1,240.71	1,240.71
03/26/08		UNITED STATES TREASURY	Refund of distribution Reversal of Deposit #2 Memo Amount: ( 1,240.71 )	5800-003 1180-003		1,240.71	0.00
03/26/08		UNITED STATES TREASURY	Refund of dividend payment TRANSACTION REVERSED	5800-003		1,240.71	-1,240.71
03/26/08		UNITED STATES TREASURY	Refund of dividend payment Reversal of Deposit #3	5800-003		-1,240.71	0.00
03/26/08		UNITED STATES TREASURY	Refund of dividend payment Claim #5 of the Internal Revenue Service (see Check No. 3011 in the amount of \$1,240.71, dated 07/05/07)	5800-000		-1,240.71	1,240.71
04/01/08	003012	CREDIGY P.O. BOX 2689 SUWANEE, GA 30024	Claim 000000001, Payment 7.04476%, pursuant to order entered on 07/03/07	7100-000		489.90	750.81
04/01/08	003013	FIRST AMERICAN INVESTMENT CO., LLC 2805 WEHRLE DRIVE, SUITE 11 WILLIAMSVILLE, NEW YORK 14221	Claim 000000003, Payment 7.04463%, pursuant to order entered on 07/03/07	7100-004		353.12	397.69
04/01/08	003014	RESURGENT CAPITAL SERVICES P.O. BOX 10587	Claim 000000004, Payment 7.04475%, pursuant to order entered on	7100-000		397.69	0.00
Page Subtotals					0.00	0.00	



**FORM 2**

Page: 3

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-14719 -KT  
 Case Name: MORGAN, LANCE TIMOTHY  
 Taxpayer ID No: \*\*\*\*\*6003  
 For Period Ending: 09/08/08

Trustee Name: DIANE C. WEIL  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*0338 BoFA - Checking Account  
 Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
07/17/08	003013	FIRST AMERICAN INVESTMENT CO., LLC 2805 WEHRLE DRIVE, SUITE 11 WILLIAMSVILLE, NEW YORK 14221	Stop Payment Reversal STOP PAY ADD SUCCESSFUL	7100-004		-353.12	353.12
07/21/08	003015	UNITED STATES BANKRUPTCY COURT 21041 BURBANK BLVD. WOODLAND HILLS, CA 91367	Turnover of unclaimed dividends pursuant to Rule 3011 Claim #00003 - First American Investment Co., LLC	7100-000		353.12	0.00

Memo Allocation Receipts:	0.00	COLUMN TOTALS	7,921.23	8,021.23	0.00
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	7,921.23	0.00	
Memo Allocation Net:	0.00	Subtotal	0.00	8,021.23	0.00
		Less: Payments to Debtors		0.00	
		Net	0.00	8,021.23	

Page Subtotals

0.00

0.00

## FORM 2

Page: 4

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-14719 -KT  
 Case Name: MORGAN, LANCE TIMOTHY  
 Taxpayer ID No: \*\*\*\*\*6003  
 For Period Ending: 09/08/08

Trustee Name: DIANE C. WEIL  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*0341 BoFA - Money Market Account  
 Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.05		7,898.27
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.70		7,904.97
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.50		7,911.47
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.72		7,918.19
06/15/07	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	3.04		7,921.23
06/15/07		Transfer to Acct #*****0338	Final Posting Transfer	9999-000			0.00

Memo Allocation Receipts:

0.00

Memo Allocation Disbursements:

0.00

Memo Allocation Net:

0.00

## COLUMN TOTALS

Less: Bank Transfers/CDs

29.01

7,921.23

0.00

Subtotal

29.01

0.00

Less: Payments to Debtors

29.01

0.00

Net

29.01

0.00

Total Allocation Receipts:

0.00

Total Allocation Disbursements:

0.00

Total Memo Allocation Net:

0.00

## TOTAL - ALL ACCOUNTS

BoFA - Checking Account - \*\*\*\*\*0338

NET DEPOSITS

0.00

8,021.23

ACCOUNT BALANCE

0.00

BoFA - Money Market Account - \*\*\*\*\*0341

NET DEPOSITS

29.01

0.00

ACCOUNT BALANCE

0.00

8,021.23

0.00

(Excludes Account  
Transfers)(Excludes Payments  
To Debtors)Total Funds  
On Hand

Page Subtotals

29.01

7,921.23

**FORM 2**

Page: 5

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-14719 -KT  
Case Name: MORGAN, LANCE TIMOTHY  
Taxpayer ID No: \*\*\*\*\*6003  
For Period Ending: 09/08/08

Trustee Name: DIANE C. WEIL  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0341 BofA - Money Market Account  
Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

BofA - Checking Account - \*\*\*\*\*0338  
BofA - Money Market Account - \*\*\*\*\*0341

Page Subtotals

0.00

0.00

EXHIBIT “C”

**Bank of America**



CUSTOMER CONNECTION  
BANK OF AMERICA, N.A.  
DALLAS, TEXAS 75283-2406

Account Number 3758610338  
01 01 148 06 M0000 E# 1  
Last Statement: 06/30/2008  
This Statement: 07/31/2008

**Customer Service**  
1-800-342-7722

Page 1 of 2

ESTATE OF  
MORGAN, LANCE TIMOTHY, DEBTOR  
DIANE WEIL - TRUSTEE  
05-14719  
C/O GLOBAL GOVERNMENT BANKING  
\*\*\*\*\* TX1-492-08-16 \*\*\*\*\*

Bankruptcy Case Number: 0514719

Change to Business Schedule of Fees: In September 2008, the check-cashing fee will increase to \$6 in most states. This fee applies only to payees who cash checks drawn on a Bank of America business account in our banking centers and do NOT have a relationship with Bank of America. This fee may vary depending on the state in which the check is cashed and may be a new fee in some states. Bank of America offers a number of alternatives to avoid check-cashing fees including an exclusive package of banking benefits for your employees, direct deposit of paychecks and more. Please call the number on this statement to learn more about the alternatives. We value your business and our associates are ready to assist you.

## **SPECIAL MARKETS CHECKING ACCOUNT**

### **Account Summary Information**

Statement Period 07/01/2008 - 07/31/2008	Statement Beginning Balance	353.12
Number of Deposits/Credits 0	Amount of Deposits/Credits	.00
Number of Checks 1	Amount of Checks	353.12
Number of Other Debits 0	Amount of Other Debits	.00
	Statement Ending Balance	.00
Number of Enclosures 1	Service Charge	.00

### **Withdrawals and Debits**

#### **Checks**

Check Number	Amount	Date Posted	Bank Reference	Check Number	Amount	Date Posted	Bank Reference
3015	353.12	07/31	4292464240				

### **Daily Balances**

Date	Ledger Balance	Collected Balance	Date	Ledger Balance	Collected Balance
06/30	353.12	353.12	07/31	.00	.00

8/20/08  
JCU

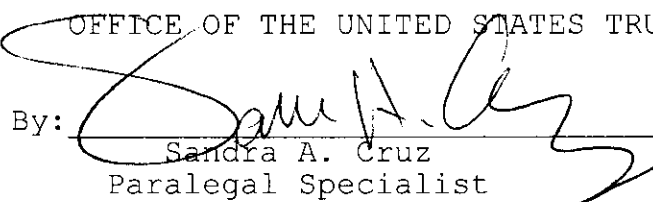
**DECLARATION OF SANDRA A. CRUZ**

I, Sandra A. Cruz, hereby declare as follows:

I am employed as a Paralegal Specialist in the Office of the United States Trustee for the Central District of California with the responsibility of reviewing and monitoring the administration of Chapter 7 cases. I am the paralegal assigned to review the closing process in the following case: **LANCE TIMOTHY MORGAN SV05-14719KT** I am knowledgeable of the facts contained herein and competent to testify thereto in a Court of Law.

The Office of the United States Trustee has reviewed the Trustee's Final Account, Certification that the Estate has been Fully Administered and Application for Discharge of the Trustee in accordance with the standards set forth in the MOU dated April 1, 1999, and has no objection to the Trustee's certification that the estate has been fully administered and is ready to close.

**I DECLARE UNDER PENALTY OF PERJURY** that the foregoing is true and correct. Executed at Woodland Hills, California on September 22, 2008

OFFICE OF THE UNITED STATES TRUSTEE  
By:   
Sandra A. Cruz  
Paralegal Specialist

**Case Name: LANCE TIMOTHY MORGAN**  
**Case Number: SV05-14719KT**  
**Title of document reviewed:**

**Trustee's Final Account, Certification that the Estate has been Fully Administered and Has A Zero Balance, Distribution Report For Closed Asset Case-Form 4, And Application for Discharge**